



# AfriCashewSplits

The source of the latest crop and price information

Week 3: January 13 – 19, 2020 – N°1

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## The International Cashew Market

Worldwide WW320 export FOB prices in USD per lb.						
COUNTRY	1 year ago	1 month ago	Calendar week 3 (13 Jan – 19 Jan 2020)		This week vs last month	
			Range reported		Variation	Trend
VIETNAM	4.55	3.20	3.18	3.30	2%	↗
INDIA	4.50	3.48	3.50	3.80	8%	↗
Prices ranges sold in:						
MOZAMBIQUE			3.00-3.40			
TANZANIA			3.15-3.30			

## The Cashew Market in Africa

RCN farm gate price in AFRICA in USD per MT										
COUNTRY	1 year ago	1 month ago	1 week ago	Calendar week 3 (13 Jan – 19 Jan 2020)			This week vs last week		This week vs last month	
				Reported range		Outturn in lbs.	Variation	Trend	Variation	Trend
GHANA	967	882	1,186	1,111	1,146	47-51	-5%	↘	22%	↗
TANZANIA	-	1,129	910	434	1,216	39-51	-10%	↘	-37%	↘
MOZAMBIQUE	831	695	653	567	811	45-49	5%	↗	-1%	↘

RCN FOB export prices offered in USD per MT			
COUNTRY	1 year ago	Calendar week 3 (13 Jan – 19 Jan 2020)	
		US\$ per ton	Outturn in lbs.
TANZANIA	1,650	1,130-1,296	48-51
MOZAMBIQUE	1,450	1,225-1,465	44-52

## Country Reports

### Benin

Harvesting of small quantities has started, but the 2020 season is yet to be officially launched. Hence no official sales or loading in Cotonou has taken place so far. The official launch is expected to be in early March. Some farmers are offering RCN at 200-225 fCFA/kg to buyers who pre-finance to enable farmers to prepare the farms for harvest. The outlook on the 2020 crop is positive so far as weather conditions (enough rain towards end of 2019 combined with strong hot & dry Harmattan) have been favorable. On the political side the signing of a market regulation is expected.

Currently, it has been reported that no WW320 quality is available for sale in Benin as stocks are yet to be replenished.

### Togo

Similar to Benin, the 2020 crop season is yet to start. The expectations of the new crop are equally good as a result of the favorable weather conditions.

## Ghana

The onset of the season was unusually early this time with harvests already possible in mid-December. Initially farm gate prices were lower around 882 USD/ton (5 GHC/kg), but they have experienced a steep rise ranging currently between 1,058 – 1,323 USD/ton (6 – 7.5 GHC/kg). RCN is reported to have average outturns of 47-51 lbs. In some areas there have been reports of farm gate asking prices as high as 8-12 GHC/kg, with one farmer association officially advising its producers to apply an 8 GHC/kg baseline price accepting no offers below that. The spike in prices compared to 1 month ago has been related to the lack of crop stock in the system at this stage. Similar to its neighboring country to the East, Ghana is also expected to experience a better crop than in early 2019 as a result of weather conditions.

Farmers have been advised not to hold on to their crop as there have been signals that demand in 2020 might be low. This report is based on statements made by Vietnamese buyers during the 2020 ACA conference that there is still much stock available.

Local processing of new crop is expected to start in February.

## Tanzania

Currently, the 2019/2020 crop volume is reported at 290,000 tons. It has been stated that CBT has extended the auction phase in an effort to assure all crop is sold before the next season in 2020 starts. The latest auction prices ranged between 434 – 1,216 USD per ton with outturn between 39-51 lbs.

The total amount of exported RCN since start of the season (Oct 31, 2019) is reported at 64,786.913 tons. The FOB export price ranges between 1,130 – 1,296 USD per ton with outturn levels between 48 – 51 lbs.

## Mozambique

In week 3 the farm gate price has been between 567 – 811 USD per ton (35 – 50 MZN per kg) with outturn levels between 45-49 lbs. Official sources report that in excess of 100,000 tons of RCN have been sold and the number of registered buyers has increased from 1,500 to 2,000 buyers. The season is coming to an end in the North of the country, but in the center and the South, harvesting and marketing are ongoing.

The RCN export season was officially launched on January 8, 2020. The FOB export prices range between 1,225 – 1,465 USD per ton with outturn levels between 44-52 lbs.

Official sources indicate that 32,000 ton have been purchased by local processors.

Thank you to all our network of reporters and analysts for their contribution to this report.

This is a publication of the [African Cashew Alliance](#)

